

Message Text

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PAGE 01 GENEVA 07635 071607Z

46

ACTION EB-07

INFO OCT-01 ISO-00 AF-06 ARA-06 EA-07 EUR-12 NEA-10 IO-10

OIC-02 AGR-05 CEA-01 CIAE-00 COME-00 DODE-00 FRB-03

H-02 INR-07 L-03 LAB-04 NSAE-00 NSC-05 PA-01 AID-05

CIEP-01 SS-15 STR-04 TAR-01 TRSE-00 USIA-06 PRS-01

SP-02 FEAE-00 OMB-01 /128 W
----- 020559

R 071510Z OCT 75

FM USMISSION GENEVA
TO AMEMBASSY ABIDJAN
AMEMBASSY ACCRA
AMEMBASSY BERN
AMEMBASSY BONN
AMEMBASSY BRASILIA
AMEMBASSY BRUSSELS
AMEMBASSY CARACAS
AMEMBASSY THE HAGUE
AMEMBASSY KUALA LUMPUR
AMEMBASSY LAGOS
AMEMBASSY LIBREVILLE
AMEMBASSY LOME
AMEMBASSY LONDON
AMEMBASSY MEXICO
AMEMBASSY MOSCOW
AMEMBASSY OSLO
AMEMBASSY OTTAWA
AMEMBASSY PARIS
AMEMBASSY PORT OF SPAIN
AMEMBASSY QUITO
AMEMBASSY ROME
AMEMBASSY SANTO DOMINGO
AMEMBASSY STOCKHOLM
AMEMBASSY TOKYO
AMEMBASSY YAOUNDE
USMISSION EC BRUSSELS
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PAGE 02 GENEVA 07635 071607Z

AMCONSUL PORT MORESBY

INFO SECSTATE WASHDC 6188
AMEMBASSY BELGRADE
AMMBASSY BOGOTA 152
AMEMBASSY CONAKRY
AMEMBASSY COPENHAGEN
AMEMBASSY DUBLIN
AMEMBASSY KINSHASA
AMEMBASSY MADRID
AMEMBASSY NEW DELHI
USMISSION OECD PARIS
AMCONSUL GUAYAQUIL
AMCONSUL SALVADOR
AMCONSUL RIO DE JANEIRO

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E.O. 11652: N/A
TAGS: UNCTAD ETRD EAGR
SUBJECT: COCOA CONFERENCE AT MIDWAY

SUMMARY. THE UNCTAD CONFERENCE FOR A SECOND INTERNATIONAL COCOA AGREEMENT IS NOW AT MID-POINT. THE HIGHLIGHTS THUS FAR INCLUDE: A MIXED REACTION TO US IDEAS ON WHAT A NEW AGREEMENT MIGHT CONTAIN, WITH PRODUCERS APPARENTLY MORE RECEPTIVE THAN CONSUMERS; THE BEGINNING OF DISCUSSION ON PRICES, WITH PRODUCERS TALKING OF A 59-68 US CENT PR POUND AND THE EEC AND MOST OTHER CONSUMERS SUPPORTING A 32-46 US CENT RANGE; AND RECEIPT BY THE CONFERENCE OF A LONG SERIES OF DRAFT AMENDMENTS TO THE CURRENT AGREEMENT, INCLUDING US AMENDMENTS. END SUMMARY.

1. MOST INTERSTING DEVELOPMENT OF FIRST WEEK OF CONFERENCE CONCERNED SETTING UP OF WORKING GROUP TO CONSIDER NEW IDEAS WHICH MIGHT BE INCORPORATED IN AN AGREEMENT TO MAKE IT MOR FLEXIBLE, WORKABLE, PRAGMATIC, INTERFERE LESS WITH MARKET FORCES, AND ALLOW MORE DISCRETION TO THE COCOA COUNCIL. THESE ARE MAINLY US IDEAS. WIDEAS WOULD SHIFT PRIC STABILIZATION BURDEN
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PAGE 03 GENEVA 07635 071607Z

FROM EXPORT QUOTAS TO BUFFER STOCK. PRODUCERS WERE INITIALLY MORE RECEPTIVE TO CONSIDERATION OF THESE IDEAS THAN CONSUMERS. EC PARTICIPANTS IN PARTICULAR APPEARED FEARFUL OF HAVING TO RETURN TO CAPITALS AND THEN BRUSSELS FOR NEW INSTRUCTIONS RE A SUBSTANTIALLY ALTERED AGREEMENT. THE C THEREFORE APPEARS SATISFIED WITH THE CURRENT AGREEMENT WITH VERY MINOR CHANGES.

2. THE AMENDMENT PROCESS DURING THE FIRST TWO WEEKS RESULTED IN A LONG SERIES OF AMENDMENTS FROM BOTH PRODUCERS AND OTHER CONSUMERS, FEW OF WHICH WOULD BRING MAJOR CHANGES TO THE AGREEMENT. THE US DEL OCTOBER 3 SUBMITTED AMENDMENTS REFLECTING TH IDEAS WHICH EMERGED AT WORKING GROUP DISCUSSIONS.

3. THE PRICE ISSUE SURFACED WHEN THE EC PROPOSED A 32-46 CENT RANGE IN A CONSUMER CAUCUS. THIS RECEIVED THE SUPPORT OF SEVERAL OTHER CONSUMER DELGATIONS. PRODUCERS BEGAIN DISCUSSIONS WITH A 59-68 CENT RANGE. RESOLUTION OF THE PRICE QUESTION, BOTH THE WIDTH OF THE RANGE AND ITS ACTUAL LEVEL IS LIKELY TO REQUIRE A SUBSTANTIAL AMOUNT OF NEGOTIATION.

4. THUS FAR, THE PRODUCER PARTICIPATNS HAVE PRESENTED UNITED POSITIONS. THEIR SPOKESMAN HAS BEEN NIYI OF NIGERIA. OTHER ACTIVE PRODUCER DELEGATES HAVE BEEN D'NIA OF THE IVORY COAST, A.O. OSHINIBI OF THE COCOA PRODUCERS ALLIANCE, AND TO A LESSER XTENT, RAEFFELLI OF BRAZIL AND VARIOUS GHANAIAAN SPOKESMEN (S.A. KYEREMEH, J.C. ADDO, G.K. AGAMA, . OSEI). AMONG CONSUMERS, THE EC RP. M.M. COQUIN (COMMISSION) AND NETHERLANDS (F. RACHE), HAVE BEEN ACTIV. THRE HAVE BEEN SEVERAL INTERVENTION BY THE DELEGATE OF THE USSR (VALENTIN N. POLEHAEV). THE HEAD OF THE CONSUMER CAUCUS REMAINS GEORGE MUSGROVE OF CANADA.

5. CONCLUSION. TH CONFERENCE NOW HAS BEFORE IT A COMPLEX AND OFTEN CONFLICTING SET OF AMENDMENTS WHICH SHOULD REQUIRE A LOT OF NEGOTIATION OVER THE LAST TWO WEEKS OF THE SCHEDULE. THE RECEPTIVENESS OF THE PARTICIPATNS TO THE US AMENDMENTS IS LIMITED OFFICIAL USE

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PAGE 04 GENEVA 07635 071607Z

YET TO BE TESTED. DALE

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Message Attributes

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Draft Date: 07 OCT 1975
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